



Annexure IV

Confirmation to be submitted by a Practicing Company Secretary

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/ Madam,

Subject: Application for “In-principle approval” prior to issue and allotment of 14,88,600 Equity Share on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

I, Mr. Murtuza Mandorwala, (Membership No.: F10745, COP:14284), Proprietor of M/s. Murtuza Mandorwala & Associates Practicing Company Secretaries, have verified the relevant records and documents of M/s. Systematic Industries Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, the proposed allottee(s) are inter-alia, promoter group entity, none of entities in the promoter and promoter group entities have sold any equity share of the company during the 90 trading days preceding the relevant date.
- b) Except for the allottees hereinafter mentioned below, none of the allottees hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.

Sr. No.	Name of the allottees	Number of Equity shares held
1.	Mili Emerging Equities Fund	54,600

- c) The pre-preferential shareholding of the above proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from April 01, 2026 till date of this report. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder in **Annexure IV-A**

~~(*) client id/ folio no in case allottee hold the securities in physical form~~



- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MOA) and Article of Association (AOA) of the company. Furthermore, the Articles of Association of the Company do not prescribe any method for the determination of pricing of preferential issues
- g) The total allotment to the allottees acting in concert in the present preferential issue or in the same financial year i.e. 2026-2027 is NOT more than 5% of the post issue fully diluted share capital of the issuer.

For, Murtuza Mandorwala & Associates
Practicing Company Secretary

CS Murtuza Mandor

M. NO. : F10745
C. P. NO : 14284
PLACE : Ahmedabad
DATE : 08th September, 2026
UDIN : F010745H001411199
P. R NO : 1615/2021





Annexure-A

Name of Proposed Allottee	Demat Ac no	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
Veritas Industries Private Limited	N.A	Nil	NA	NA	NA	NA
Vijit Global Securities Private Limited	1209570000020087	Nil	NA	NA	NA	NA
Vijit Growth Fund	IN30012611320286	Nil	NA	NA	NA	NA
Rajesh Kumar Singla	1208160005799592	Nil	NA	NA	NA	NA
Value Prolific Consulting Services Private Limited	IN30292710358871	Nil	NA	NA	NA	NA
Amod Gupta	IN30236510015846	54,600	01-09-26	31-05-26	Nil	NA
Mili Emerging Equities Fund	IN30362210113262	Nil	NA	NA	NA	NA
Khatod Divyank Rameshwarlal	IN30198310893755	Nil	NA	NA	NA	NA
Hansaben Chatarlal Shah	IN30198310258978	Nil	NA	NA	NA	NA
Bachh Raj Nahar	1206540000000139	Nil	NA	NA	NA	NA
Rahul Gadia Securities Private Limited	1201090032316261	Nil	NA	NA	NA	NA
Mayuri Shripal Vora	IN30292712531787	Nil	NA	NA	NA	NA
Gaurav Paliwal	1204300000004226	Nil	NA	NA	NA	NA
Arpit Agrawal HUF	IN30198310827504	Nil	NA	NA	NA	NA
Arpit Ashokumar Jain	IN30198310000248	Nil	NA	NA	NA	NA
Shubham Tibrewal	1208160107429083	Nil	NA	NA	NA	NA
G Santosh kumar	1203320354669971	Nil	NA	NA	NA	NA
Parag Rathi	IN30302874114134	Nil	NA	NA	NA	NA
Shailesh Rathi	1208160029410760	Nil	NA	NA	NA	NA
Sunrise Growth LLP	IN30307710829491	Nil	NA	NA	NA	NA
Ruchas Ventures	IN30042510232467	Nil	NA	NA	NA	NA