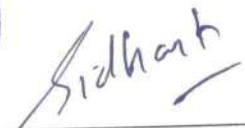


COMPANIES ACT, 2013
(COMPANY LIMITED BY SHARES)
MEMORANDUM OF ASSOCIATION*
OF
SYSTEMATIC INDUSTRIES LIMITED*

- I. The name of the company is **"SYSTEMATIC INDUSTRIES LIMITED"**.
- II. The registered office of the Company will be situated in the state of Maharashtra, under jurisdiction of Registrar of Companies, Maharashtra at Mumbai.
- III. (a) The objects to be pursued by the company on its incorporation are:
- 1 To carry on the Business in India and elsewhere in the World, of manufacturers, designers, developers, consultants, experts, buyers, sellers, assemblers, repairs, exporters, importers, distributors, agents and dealers of fibers, reinforced, plastic and polymer laminated, stainless steels, M.S. Aluminium Tapes, Chroma plated, and all types of the wire and tapes, electronic electro-mechanical and electronic components, sub-systems, systems and materials, required in industrial control applications, electronic circuits, entertainment electronic equipment, spaces research, alternet resource systems, telecommunications equipments, systems packages, consoles and devises of various forms required in the telecommunication industries, computer, and industries process control equipments, spares and parts, medical electronic equipments, avionic equipment and any other application where such products can be used and any kinds of software, for all the applications and also to render services in the Computer and telecommunication industry

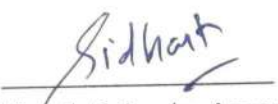



Siddharth Rajendra Agarwal
Director
(DIN: 00515410)

(b) Matters which are necessary for furtherance of the objects specified in Clause III (A) are:

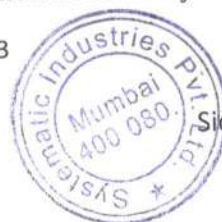
- 1 To carry on the business of manufacturers buyers, sellers, assemblers, exporters, importer, distributors, agents, and dealers of Semi- conductor devices, discrete, hybrid, integrated moulded extruded, puitruded, laminated, categories whether rigid or flexible and other related products and auxiliaries including ancilliary tabrication equipments, devices for transmission, receiving, storing, retrieving, switching, transferring, interconnecting of data, voice or other forms of communication either by direct physical contract or through all or any form of radiant energy and other related products and manufacturers of Machineries required for fabrication of auxiliaries including allied, anciliary and prime products in India and abroad.
- 2 To Carry on all or any business of manufacturers, designers, consultants, experts, buyers, sellers, hires, renters, assemblers, repairers, exporters, importers, distributors, agents and dealers of various electronic components like resistors, capacitors. Connectors, switches, magnetic tapes, floppy discs, semi-conductor devices integrated circuits, display devices, T.V. Picture tubes, microwave components, printed circuits boards, microphones and any other electronic, electrical, mechanical and electromechanical components.
- 3 to do research and development including in methods, techniques and processes in aforementioned areas dealing in any or various types of products, components stated above and to act as consultant technical advisors and to dispose of or acquire know how and technology in any or all the fields aforesaid in India and abroad.
- 4 To arrange for trade fairs, conferences and exhibitions in India or abroad in connection with articles, commodities and things manufactured or deal in by the Company.
- 5 To acquire and take over business or undertaking carried on in connection with any land or building which the Company may desire to acquire or become interested in and the whole or any of the assets and liabilities of such business or undertaking and to carry on the same or to dispose or remove or put an and thereto or otherwise deal with the same as may seem expedient.
- 6 To purchase or otherwise to acquire and take over and undertake the whole or any part of the goodwill, business, concern, property, contracts, agreements, undertaking, property rights, assets and liabilities from any individual, firm,




Siddharth Rajendra Agarwal
Director
(DIN: 00515410)

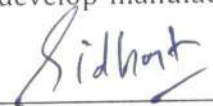
association, society, company or corporation carrying or having ceased to carry on any business which this Company is authorized to carry on or possess property or purchase all properties suitable for the purpose of this Company.

- 7 To invest Company's surplus funds in acquiring and holding shares, stocks, debentures, debenture stocks, bonds, obligations or securities by original subscription and issue or guaranteed by India's and Foreign Government, State, dominion, sovereign, rulers, commissioners, public body or authority and of any corporation, supreme, municipal, local, association, companies, firms or persons, whether established in India or abroad and to acquire any shares, stocks, debenture, debenture stock, bonds, obligations or securities or deposits of all kinds in any company, banks, Government or local authorities, public, undertakings by original subscription, contract tender purchase, exchange, participation in or otherwise and to subscribe for the same either conditionally or unconditionally or otherwise to guarantee the subscription thereof and to exercise and enforce all rights and powers conferred by or incident to the ownership thereof and to lend, invest or otherwise employ the surplus money belonging to or entrusted to the Company upon such securities on terms and conditions as may deem fit and thought proper and from time to time vary such transactions and investments in such manner as the company may think fit.
- 8 To exchange, sell, convey, assign, or let on lease or grant licenses for the whole or any part of the company's immovable properties and to accept as consideration on in lieu thereof either land of Government securities of shares in companies or partly in one partly the other.
- 9 To open operate and maintain an account or accounts with any Bank and to pay into and withdraw money from such account of accounts. To draw, make accept, endorse, discount, negotiate, execute, assign, purchase, sell or otherwise deal in and issue cheques, drafts, promissory notes, bills of exchange, hundies, bills lading, warrants, credit cards, and other negotiable and transferable instruments of whatever nature and kind.
- 10 To construct, purchase, take on, lease, hold, manage, operate, develop, grant licenses or easements, over or sell, exchange, lease, repurchase, mortgage, let out on hire, or otherwise deal with lands, buildings, machinery, other moveable and immoveable properties and other things, rights, benefits, licenses and easements of the Company or connected therewith.
- 11 To aid peculiarly or otherwise any associations or body or movement having for object, the solution, settlement or surrounding of industrial or labor problems or troubles or the promotion of Industry or trade.



- 12 To act in conjunction with unite, or amalgamate with and to create or constitute or assist in creating or constituting any other company or association of a kind similar wholly to this company for the purpose of acquiring all or any of the properties, right, or privileges and liabilities of the company either in shares of this company or partly in shares and partly in cash or otherwise and to give shares of the Company in exchange for shares of any other company or of advancing and to buy or absorb any part of the business of any such company or association and to acquire and secure membership, seat, privilege in and of any association, exchange, market or institution in India or any part of the world.
- 13 To pay in cash or otherwise all the preliminary expenses of any kind and incidental to the formation and incorporation of the Company and satisfy the considerations for the pre incorporation contracts if any entered into by the promoters on behalf of the company promoted by the Company or any company in which this company is or may contemplate being interested inclusive in such preliminary expenses all or any part of the costs and expenses of owners of any business or property acquired by the Company out of the funds of this Company.
- 14 To enter into any arrangement or contracts with the Government or Authority or with any corporation authorities or body or supreme, municipal, local or otherwise or with the Government of any Foreign state or with foreign corporation, authority body or any person or company for any rights, powers, privileges, licenses, decrees, orders, sanctions, grants and concessions whatsoever (whether statutory or otherwise) that may seem conducive to the Company's objects or any of them or which the company thinks desirable to obtain and acquire and to carry out, exercise and comply with any such arrangements rights, privileges, charters, contracts, licenses, powers, decrees, orders, sanctions and concessions and to oppose any proceedings or applications which may seem calculated to prejudice the interest of the company.
- 15 To apply for, tender, purchase or otherwise acquire any immovable or movable property, and protect and prolong and renew in any part of the world any patents, patent rights, invention, copyright, trademarks, formulas, decrees, licenses, protections, concessions, including cleaning and forwarding licenses right, privileges and the like, conferring any exclusive or non-exclusive or limited rights to their use or limited rights to any secret or other information as to any invention which may seem capable of being used for any purposes of the Company, or the acquisition and to use, exercise and develop manufacture or




Siddharth Rajendra Agarwal
Director
(DIN: 00515410)

grant licenses or privileges in respect of or otherwise turn to account, the patents, property, rights, inventions, secrets or information so acquired and to expend money in experimenting upon, testing or improving or in seeking to spend improve any patent property rights, inventions, discoveries, processes, secrets or information of the Company which the Company may acquire or purpose to acquire.

- 16 To sell any patents, rights or privileges, belonging to the Company or which may be acquired by it, or any interest in the same and to grant licenses for the use and practice of the same or any of them and to let or allow to be used or otherwise deal with any inventions patents or privileges in which the company may be interest and to do all such acts and things as may be deemed expedient for turning to account any inventions, patents and privileges in which the Company may be interest.
- 17 To accept as consideration for or in lieu of the whole or any part of the Company's property (whether movable or immovable) or undertaking or undertakings, any land, cash, Government securities, securities guaranteed by the Government, shares in companies or partly in one and partly the other and such other properties or securities as may be determined by the Company and to take back or acquire any property so disposed by repurchasing of, taking on lease at such price or prices on such items and conditions as may be agreed upon by the company subject to the provisions of Section 5B A of the Companies Act, 1956 and the rules made there under and the Directives of Reserve Bank of India.
- 18 To adopt such means of making known the business of this company as may be considered necessary and in particular by advertising in all forms of media including the press, cinema, wireless, television, video, boarding books, periodicals, photography, cinematography exhibitions and show rooms and any other means of advertisings and by granting prizes, rewards, donations and creating trusts for this purpose.
- 19 To furnish and provide deposits and guarantee, funds required in relation to any tender or applications for any contract, concessions, decree, enactments, property or privilege or in relation to the carrying out of any contract, concession decree or enactment.
- 20 To invest their surplus funds of the Company, from time to time in such manner and in such assets, properties, Government securities, or in securities shares, debentures, debenture stocks, bonds, obligations, bullion by original subscription, tender, purchase, exchange for money issued by or on behalf of



Siddharth
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Director
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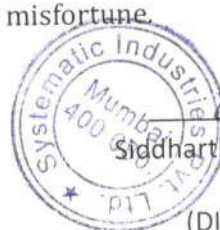
any Municipal body or of any corporate body established in India or elsewhere under the authority of any Act or legislature or elsewhere or in any shares or securities of a company or investments or otherwise and to subscribe for the same either conditionally or otherwise and to guarantee the subscription thereof and enforce all rights and powers conferred by or incidental to the ownership thereof as may from time to time be determined by the Directors or on the mortgage of immovable properties whether free hold or lease hold or any other tenure in India or elsewhere or on the pledge of movable property in India or elsewhere or in fixed deposits by way of loans on interest in any of the local Banks or with any Firms, companies (including the agents of the Company) or in such other securities as may from time to time be determined by the Directors and from time to time self, redeem or vary any or all such investments and to execute all assignments, transfer receipts and documents that may be necessary in that behalf with any Bank, corporation, person or persons.

- 21 To acquire, buy, purchase exchange, or otherwise with any manufactures, Government or any other organization or industries in India or elsewhere and to apply, purchase or otherwise acquire, protect the right to good will, trademarks exploitation rights or patents, trademarks, goodwill, licenses results or research and development, invention models, formulate, processes, designs, or similar information concerning industrial, commercial technical of scientific knowledge, experience skill and technique and to sell, mortgage deal in, grant licenses, easements and other rights over and in any other manner deal with or dispose of all or any of the above for fees, commission, remuneration, royalty, share in profit, dividend, rights of participation in the share capital or any other form of income in cash or in kind.
- 22 To acquire, purchase, buy, lease, assign, hold, sell, exchange, pledge, charge, mortgage, hypothecate, dispose of or otherwise any property of the company either absolutely or conditionally and either solely or jointly with others including any lands, plots, tenements, buildings, easements and premises of every description water rights, way leaves and other works, privileges, rights, hereditaments, plants and machineries, trademarks, patents, licenses, grants, concessions, shares, debentures, debenture stock, securities, produce, stock in trade, leases, contracts, policies, book debts and claims and any interest in any moveable or immoveable property and any claims against such property in India or elsewhere in the world for such considerations as may be thought fit and in particular for stocks, shares or securities whether fully or partly paid up of any other company having similar objects.



Sidharth
Siddharth Rajendra Agarwal
Director
(DIN: 00515410)

- 23 To enter into any partnership, amalgamate or into any arrangement for sharing profits or losses, union of interest, amalgamation, co-operation, joint venture or reciprocal concession or otherwise with any person, firm or company (Indian or foreign) trust, corporation, society, association carrying on similar business or engaged in or about to carry on or engage in or which can be carried or in conjunction therewith to give or to accept by way of consideration for any of the acts or things aforesaid or property acquired, any shares, debentures, debenture stock or securities that may be agreed upon and to hold and retain, or sell, mortgage and deal with any shares, debentures debenture stock or securities so received and to deal hold, sell or otherwise deal with the same and to undertake custody of all merchandise, materials, and godowns and to give any person, firm or company special rights, licenses, privileges, connection with the above.
- 24 To refer or agree to refer any claims, demands, disputes or any other question by or against the Company or in which the company is interested or concerned and in whether between the Company and the members or member or between the clients, customers and other or his/their representatives, or between the Company and third parties to arbitration in India or at any place outside India and to observe and comply with awards made thereon and to do all acts, deeds, matters and things necessary to carry out and enforce the awards.
- 25 To act as agents, brokers, factors, contractors and as trustees or otherwise and to undertake and perform sub contracts and to do all or any part of the foregoing objects and things in any part of the world and either as principals, agents, trustees, brokers, contractors or otherwise and either alone or in conjunction with others and either by or through agents, sub-contractors, trustees or otherwise.
- 26 To guarantee the title, or quiet enjoyment of property either absolutely or subject to any qualification or conditions and to guarantee persons interested or about to become interested in any property against any loss, actions proceeding claims or demands in respect of any insufficiency or imperfection or deficiency of title, in respect of any encumbrances, burden or outstanding rights and to guarantee persons filling or about to fill situations of trust of confidence against liabilities in connections therewith and in particular against liabilities resulting from misconduct of any particular or trustee, co agent or sub agent or other persons or from the insufficiency imperfection or deficiency of title to property or from any insufficiency imperfection or deficiency in any security or from any bankruptcy. Insolvency, fraud or tortious act on part of any persons or from any error or judgment or misfortune.



Sidharth
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Director
(DIN: 00515410)

- 27 To carry on the business of guaranteeing the performance of any contract or obligations of any company, firm or persons and or guaranteeing the payment and repayment of the Capital and principal, dividend, interest or other moneys secured or payable, premium payable on any stock, shares, securities, debentures, debenture stock, mortgages, charges, contracts, obligations, loans and other securities issued by any company, corporation, firm or persons including without prejudice to the said generality, bank over drafts, bill of exchange, promissory note and generally of giving guarantees and securities and indemnities and guaranteeing the fidelity of persons filling situations of trust of confidence of due performance of duties in regard to Company's business.
- 28 To guarantee payments of money secured or unsecured by or payable under or in respect of promissory notes, debts, bonds, edenture, debenture stocks, contracts, mortgages, charges, obligation, instruments and securities of any company or of any authority union, central, state and municipal local or otherwise or of any firms or person whomsoever and generally to guarantee and or become securities for the performance of any contracts or obligations of any company, firm or person whatsoever whether incorporated or not and to stand guarantors and be surety and answerable for debts or defaults of any person, firm or company arising on contracts for payments and repayments of monies or loan or fulfillments of any obligations or performances by any person, firm or company or otherwise howsoever arising and to enter into contracts of indemnity or guarantee with such terms and conditions as may seem necessary or expedient for effecting the same.
- 29 To pay for any rights or property acquired by the Company and to pay or to remunerate any person or company for services rendered or to be rendered in placing or assisting to place or guaranteeing the placing of shares in Company's capital or any debentures, debenture stock or other securities of the Company or in or about the formation or promotion of the Company or the acquisition of property by the Company or the conduct of its business or otherwise for any of the purpose of the Company whether by cash payment or by the allotment of shares, debentures or other securities of the Company credited as paid up in full or in part or otherwise as the case may be.
- 30 To apply for and obtain and Act of any legislature or order or other legislative or legal sanction, concession or license either in India or anywhere else in the world and to take all necessary or proper steps in parliament or with the authorities, national, local, municipal or otherwise of any place in which the company may have interests and to carry on any negotiations or operations for



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enabling the company to carry any of its objects into effect or for effecting any modification of the Company's constitution or for any purposes deemed beneficial to the Company or likely to promote the interests of the Company or its members and to oppose any steps taken by any authority company, firm or person which may be considered likely, to prejudice the interests of the Company or its members.

- 31 To procedure the company to be recognized in any foreign countries or places and to establish, maintain and regulate branches, agencies, distributorships, showrooms, depots, sales and offices or workshops in or outside India and to discontinue and reconstitute any such branches, agencies etc. and to carry on business in any part of the world and to take steps as may be necessary to give the company such rights and privileges in any part of the world as are possessed by local companies or partnership firms or as may be thought desirable.
- 32 To insure that whole or any part of the property of the Company (moveable or immovable) contracts, guarantees or obligations to the company of every nature and kind in any manner whatsoever either fully or partially and to protect and indemnify the company from liability or loss in any respect either fully or partly and also to ensure and protect and indemnify any part of portion thereof either on mutual principle or otherwise including debentures, debenture stocks, bonds, shares, obligations, mortgages and securities of all kinds either convertible into shares of this company or any other company.
- 33 To create any depreciation fund, reserve fund, sinking fund, insurance fund, preference shares, redemption of reserve fund, redemption of Debentures fund, profit equalization fund or any other special funds whether for depreciation or for repairing, insuring, improving, extending or maintaining any of the property of the company or for any other purpose whatsoever conducive to the interest of the company and to vary or transpose the same.
- 34 To borrow, raise or secure money or loans (term loans or otherwise) or deposits, cash credits, overdrafts, pledge, credits or by whatever name called at such rates of interest and on such terms and conditions as modified from time to time as the Directors may deem fit in the best interest of the company and to secure the repayment of the same by promissory notes, bills of exchange, hundres and other negotiable or transferable instruments or by mortgage, charge, hypothecation or pledge or any debentures of stock perpetual or otherwise including debenture or debenture stock, convertible into shares of this company or any other company or companies or perpetual annuities charges upon all or any of the Company's properties and assets both present



and future, move able and immovable including its uncalled capital by special assignment or otherwise and to transfer or convey the same absolutely or in trust and to give the lenders power of sales and other powers as may seem expedient and to purchase, redeem, exchange, extend of pay off and from time to time reissue any such securities upon such terms as the Directors may deem expedient or in such other manner with or without security as may be deemed expedient to take money on deposit or otherwise and to lend money to customers and others having dealings with the company and to guarantee the performance of contracts by any such persons and to execute all deeds, writings and assurances for any of the aforesaid purposes subject to the provisions of section 58 A of the Companies Act, 1956 and directives of Reserve Bank of India.

- 35 To lend and advance money or give credit, open cash credit with or allow overdraft to any person including Directors, Shareholders, Association, Firms, Companies, Corporations and on such terms as may seem expedient and in particular to the members of the staff, to customers and others having dealings with the company with or without security or wholly or partly secured on any terms in any manner and upon any kind of property, move able or immovable, existing or future, and securities, policies, shares, bonds, debentures, debenture stocks, letter of credits, promissory notes, bills of exchange and other negotiable and transferable instruments, goods, wares merchandise, bill of lading any other mercantile India or tokens or to deposit money with or without security with other companies or with any person, association, individual or firms upon such terms as may be thought proper and from time to time vary such transactions in such manner as the company may think fit and to release or discharge any debt or obligation owing to the Company but the Company shall not do any banking business subject to the provisions of the Companies Act, 1956 and Directives of Reserve Bank Of India.
- 36 To establish companies and associations having similar objects for the prosecution or execution of undertaking, works, projects or enterprises of any description whether of a private or public character and to acquire, underwrite and dispose of shares and interest in such companies or associations of in any other companies or in the undertaking thereof.
- 37 To establish or promote or concur in establishing or promoting the property rights and liabilities of any other company having similar objects and to place or guaranteeing the placing of, underwrite, subscribe for or otherwise acquire all or any part of the shares, debentures or other securities of any such other company and to act as brokers for the issue of the shares of such companies and to act as transfer agents and as Registrars to the issue.



Sidharth
Siddharth Rajendra Agarwal
Director
(DIN: 00515410)

- 38 To acquire by purchasing outright or otherwise all types of immoveable property whether free hold, leasehold or any interest, rights, privileges or easements therein.
- 39 To enter into contracts, agreements and arrangements or any type of collaboration tie ups with Indian or Foreign companies, firms or persons having similar objects either alone or along with others in joint venture for acquiring and or providing for own use or otherwise making available technology, man power, plant and machinery components and raw materials and other incidental and allied equipments for the manufacturer or processing of goods or materials or for installation or erection of machinery or plant for such manufacturers of processors in for developing industries and allied industries and to send the personnel to foreign countries for further training and to pay/receive for the same in cash or in shares and to represent any parties in India or foreign and or act as their buying and selling agents on such terms and conditions including payments of royalty and exchange ratio as the directors may deem fit.
- 40 To appoint investigations to study in India and or abroad problems in regard to scientific and industrial research undertaken by the company and to retain and or employ skilled, professional or technical advisors and other staff, workers and to employ experts to investigate and examine into the conditions, prospects, value, character and circumstances of business concerns, undertaking and generally of any assets, property or rights.
- 41 To vest any moveable or immoveable property, rights or interest acquired by or belonging to the company in any person or company on behalf of or for the benefit of the Company and with or without any declared trust in favour of the Company and to take part in the management, formation, supervision of control of the business or operations of any Company or undertaking having similar objects.
- 42 To secure the payments of any moneys borrowed or raised owing or the performance of obligations incurred by the Company by the creation and issue of redeemable or irredeemable or perpetual shares debentures, bonds, debentures stocks, payable to bearer or otherwise or by mortgages, charges or other securities and to further secure or collaterally secure any securities of the company by a trust deed.
- 43 To invest surplus funds of the Company at interest on the security of land of any tenure, buildings, farming stock, shares, securities, merchandise and any other



Sidhant
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Director
(DIN: 00515410)

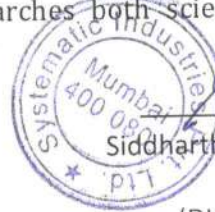
property and generally to lend and advance money to any persons, firms and companies with or without security and upon terms and subject to such conditions as may deemed expedient.

- 44 To accept payment for any property or rights sold or otherwise dispose of or dealt with by the company either in cash, by instalments or otherwise or in fully or partly paid up shares of any company or corporation with or without preferred or deferred rights in respect of dividend or re-payment of capital or otherwise in debenture or mortgage debenture or debenture stock, mortgage or other securities of any company or corporation or partly in one mode or partly in another and generally on such terms as the company may determine and to hold, dispose of or otherwise deal with any shares, stocks or securities so acquired.
- 45 To accept, make or give gifts, bequests, devices or donations of any moveable or immovable properties or any right or interest therein and to donate or gift, subscribe, contribute funds in cash or kind to religious or charitable, benevolent political or public purposes, to any institutions, clubs, society, research, educational of association.
- 46 To appoint trustees to hold securities on behalf of and to protect the interest of the company and to act as trustees, executors, administrators, attorneys, nominees and agents subject to compliance with any statutory conditions and to exercise and execute all the powers of custodians, trustees and trust corporations and to undertake and execute any trusts, the undertaking whereof may seem desirable to the company and as beneficial either gratuitously or otherwise.
- 47 To place to reserve or to distribute as bonus shares amongst the members or otherwise to apply as the company may from time to time think fit and money received by way of premium on share of debenture issued at a premium by the company and any monies received in respect of forfeited shares and monies arising from the sale by the company of forfeited shares and any monies received in respect of on forfeited shares.
- 48 Subject to the provisions of the Companies Act, 1956, to distribute among the members in specie or kind any property of the company or any proceeds of sale or disposal of any property of the company in the event of winding up.
- 49 To establish and support or aid in the establishment and support of association, institutions, funds, trusts and conveniences calculated to benefit the employees or ex-employees of the company, or their dependents, of such persons and to



grant pensions and allowances and to make payments, towards the accident insurance of the employees and to subscribe or guarantee money for charitable or benevolent objects or any exhibition or for any public or general or useful objects and make payments towards insurance and to support, subscribe, contribute to or otherwise assist any charitable, benevolent, religious scientific national or any exhibition and without prejudice to the generality of the foregoing provisions and in furtherance thereof the directors may give such aid, support, or assistance to such individual and bodies (incorporated or unincorporated).

- 50 To provide for welfare of employees or ex-employees or the Directors of ex Directors or shareholders or ex shareholders of the company and the wives, widows, families, dependents or of such persons by building or by contributing to the building of houses or dwellings or by the grant of money pensions, allowances, bonus or other payments or by creating and or contributing from time to time subscribing or contributing to provident fund and there associations, institutions or funds or trusts and by establishing or providing or subscribing or contributing towards schools and place of education, instructions, recreation, shops and markets, hospitals and dispensaries, medical and other aid or attendance and other assistance or aid as the company may think fit and to subscribe to or contribute for or otherwise to assist or grant money to religious, scientific, national, public, charitable benevolent or other institutions trusts or funds private or public which shall have any moral claim to support or aid by the company either by reason of locality of operation or public and general utility or otherwise.
- 51 To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds for the benefit of and give or procure the giving of donations, gratuities, pensions, medical facilities, allowances or employments to any persons who are or were at any time in the employment or service of the company or who are or were at any time Directors of officers of the company or and the wives, widows, families and dependents of such persons and also to establish and subsidise and subscribe to any institutions, associations including in particular any cafeteria, canteens, clubs or funds calculated to be for the benefit of or to advance the interests and wellbeing of the Company or and make payments to or towards the insurance of any such person as aforesaid.
- 52 To establish, promote, provide, maintain and conduct or otherwise subsidise research laboratories, testing laboratories and experimental workshops for scientific and technical researches and developments, experiments and tests of all kinds, to promote studies and researches both scientific and technical



investigations and inventions by providing, subsidising, endowing or assisting laboratories, workshops, libraries, lectures, meetings, seminars, or conferences and by providing or contributing to the remunerations of scientific or technical professors or teachers or by providing or contributing to the award of scholarships, prizes, grants to students, teachers, technical persons or otherwise and generally to encourage, promote and reward studies, researches, experiments, investigations, tests and inventions of any kind that may be considered likely to assist business which the company is authorized to carry on.

- IV. The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.
- V. The Authorized Share Capital of the Company is Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) divided into 2,50,00,000 (Two Crore Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

**The Name of the Company has been changed due to conversion of Private Limited to Public Limited by passing Special Resolution in Extra Ordinary General Meeting held on 12/11/2024.*

**Adoption of MOA as per Companies Act, 2013 vide Special Resolution passed by the members in meeting held on 27/09/2024.*

**The Company has increased Authorised Share Capital from Rs. 1,00,00,000/- to Rs. 25,00,00,000/- by passing Ordinary Resolution in Extra Ordinary General Meeting held on 27/09/2024*

**The Company has changed name clause vide passing Special Resolution on 09/04/2012 and changed its name from SYSTEMATIC INTEL INDUSTRIES PRIVATE LIMITED to SYSTEMATIC INDUSTRIES PRIVATE LIMITED*

**The Company has altered Object Clause vide passing Special Resolution on 14/08/2003*

**The Company has converted from Public Limited to Private Limited w.e.f. 01/08/2003 vide passing Special Resolution on 20/05/2003 and changed its name from SYSTEMATIC INTEL INDUSTRIES LIMITED to SYSTEMATIC INTEL INDUSTRIES PRIVATE LIMITED*



Siddharth

Siddharth Rajendra Agarwal
Director

(DIN: 00515410)

We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the company set against our respective names: —



15


Siddharth Rajendra Agarwal
Director
(DIN: 00515410)