

SYSTEMATIC INDUSTRIES LIMITED

(Formerly Known as SYSTEMATIC INDUSTRIES PRIVATE LIMITED)

REGISTERED OFFICE: 418, NIRMAL CORPORATE CENTRE, L.B.S. MARG, MULUND (W), MUMBAI - 400 080.

CIN U25200MH2000PLC125313; TEL: 022-41383900; Fax: 25684711

Email: finance@systematicltd.com

Date: October 30, 2025

To,
The Manager,
Listing Department
BSE Limited
P J Tower, Dalal Street
Mumbai – 400001

Reference: Systematic Industries Limited (“the Company”)

Scrip Code: 544541 ISIN: INE1KLZ01011

Sub.: Outcome of the Board meeting held on October 30, 2025

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. on October 30, 2025, have inter alia unanimously approved;

- a) Un-Audited Financial Results (Standalone) of the Company for the half year ended September 30, 2025 (“the Financial Results”). A copy of the same is enclosed herewith along with the Limited Review Report issued by the Statutory Auditors of the Company on the Financial Results and marked as ‘Annexure A’.
- b) **Appointment of M/s KDA & Associates, Practicing Company Secretaries, as the Secretarial Auditors of the Company:** Based on the recommendation of Audit Committee, M/s KDA & Associates, Practicing Company Secretaries are appointed as the Secretarial Auditors of the Company for the Financial Year 2025-26. The brief profile of M/s KDA & Associates is enclosed herewith and marked as ‘Annexure B’.

This information is also being made available on the corporate website of the Company i.e. <https://systematicindustries.com>

The aforesaid Board Meeting commenced at 05.00 p.m. and concluded at 5.30 p.m.

Thanking You

For Systematic Industries Limited
(Formerly known as Systematic Industries Private Limited)

Vikas Navin Hegde
Whole Time Director
DIN: 10827553

Encl: As above



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED HALF YEARLY STANDALONE FINANCIAL RESULTS OF SYSTEMATIC INDUSTRIES LIMITED (FORMERLY KNOWN AS SYSTEMATIC INDUSTRIES PRIVATE LIMITED) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015, AS AMENDED.

To, The Board of Directors,

Systematic Industries Limited (Formerly Known as Systematic Industries Private Limited)

We have reviewed the accompanying statement of unaudited financial results of Systematic Industries Limited (Formerly Known as Systematic Industries Private Limited) ("the Company") for the period ended 30th September 2025 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is or that it contains any material misstatement.

For Hardik Vora & Associates
Chartered Accountants
FRN: 122756W

CA Hardik J Vora
(Proprietor)
Membership No.111976



Date-30/10/2025

Place-Mumbai

UDIN-25111976BMLNXE3277

SYSTEMATIC INDUSTRIES LIMITED

(Formerly known as Systematic Industries Private Limited)

Regd. Office:- 418, 4th Floor, Nirmal Corporate Center, L.B.S. Marg, Mulund (West), Mumbai - 400080, Maharashtra, India.

CIN: U27320MH2000PLC125313

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025 AND YEAR ENDED 31ST MARCH 2025

Rs. In Lacs

Particulars	HALF YEAR ENDED			YEAR ENDED
	30-Sep-25	31-Mar-25	30-Sep-24	31-Mar-25
Whether the Results are Audited or Unaudited	Unaudited	Audited	Unaudited	Audited
1 INCOME				
Revenue from operations	25,368.10	28,183.18	16,467.97	44,651.15
Other Income	211.15	174.97	94.49	269.46
Total Income	25,579.25	28,358.14	16,562.46	44,920.61
2 EXPENSES				
Cost of materials consumed	15,734.25	16,911.06	12,163.76	29,074.82
Purchase of stock-in-trade	5,337.35	6,556.71	834.15	7,390.86
Changes in inventories of finished goods and work-in-progress	(416.78)	(405.28)	(310.27)	(715.55)
Employee Benefit Expenses	828.03	818.60	722.45	1,541.04
Finance Costs	454.20	418.77	383.33	802.10
Depreciation and Amortization Expense	308.13	297.92	141.05	438.97
Other Expenses	2,091.72	2,247.81	1,692.05	3,939.86
	24,336.89	26,845.59	15,626.51	42,472.10
3 Profit/(Loss) before Exceptional and Extraordinary Item and Tax (1-2)	1,242.36	1,512.55	935.95	2,448.50
4 Exceptional Item	-	-	-	-
5 Profit/(Loss) before Extraordinary Item and Tax (3-4)	1,242.36	1,512.55	935.95	2,448.50
6 Extraordinary Item	-	-	-	-
7 Profit/(Loss) before Tax (5-6)	1,242.36	1,512.55	935.95	2,448.50
8 Tax expense:				
-Current tax	310.00	345.01	233.99	579.00
-Previous Years Tax	-	0.05	22.14	22.19
-Deferred tax	3.88	41.28	-	41.28
9 Profit/(Loss) for the period from continuing operation (7-8)	928.48	1,126.21	679.82	1,806.03
10 Profit/(Loss) for the period from discontinuing operation	-	-	-	-
11 Tax expenses of discontinued operations	-	-	-	-
Profit/(Loss) for the period from discontinuing operation (after Tax) (10-11)	-	-	-	-
13 Profit/(Loss) for the period (9+12)	928.48	1,126.21	679.82	1,806.03
14 Details of Equity share capital and Reserve				
Reserves Excluding Revaluation Reserves				
Paid Up Equity Share Capital of Rs. 10/- each				
Face Value of Equity Shares	10.00	10.00	10.00	10.00
Earnings Per Share (Face Value per Share Rs.10 each)				
-Basic EPS (In Rs) (Adjusted to Bonus issue)	5.52	6.70	4.05	10.75
-Diluted EPS (In Rs) (Adjusted to Bonus issue)	5.52	6.70	4.05	10.75

For & on behalf of Board of Directors of Systematic Industries Limited

Vikas Navin Hegde
Whole Time Director
DIN: 10827553

Date: 30-10-2025
Place: Mumbai

SYSTEMATIC INDUSTRIES LIMITED
(Formerly known as Systematic Industries Private Limited)
Regd. Office:- 418, 4th Floor, Nirmal Corporate Center, L.B.S. Marg, Mulund (West), Mumbai -
400080, Maharashtra, India.
CIN: U27320MH2000PLC125313

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

Rs. In Lacs

Particulars	Half Year	Year Ended
	30-Sep-25	31-Mar-25
Whether the Results are Audited or Unaudited	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a Equity Share Capital	2,233.12	1,680.32
b Reserves and Surplus	16,733.50	6,425.64
Total	18,966.63	8,105.96
2 Non-Current Liabilities		
a Long-Term Borrowings	3,071.94	2,586.25
b Deferred Tax Liabilities (Net)	72.71	68.83
c Other Long Term Liabilities	65.07	10.07
d Long Term Provisions	67.03	62.03
Total	3,276.75	2,727.18
3 Current Liabilities		
a Short-Term Borrowings	6,894.27	7,326.22
b Trade Payables due to	-	-
i) Micro and Small Enterprises	75.01	96.57
ii) Other than Micro and Small Enterprises	2,085.56	1,278.69
c Other Current Liabilities	2,071.03	446.30
d Short-Term Provisions	62.82	35.65
Total	11,188.69	9,183.43
Total Equity and Liabilities	33,432.07	20,016.57
II. ASSETS		
1 Non-Current Assets		
Property, Plant and Equipment and Intangible		
(i) Property Plant and Equipment	5,936.11	6,056.53
(ii) Intangible Assets	1.23	1.76
(iii) Capital Work In Progress	146.69	86.04
Non Current investments	-	-
Long Term Loans and Advances	-	89.39
Total	6,084.03	6,233.73
2 Current Assets		
Inventories	5,414.94	4,019.59
Trade receivables	8,242.46	7,903.85
Cash and Cash Equivalents	11,988.49	460.85
Short Term Loans and Advances	1,166.54	827.69
Other Current Assets	535.60	570.86
Total	27,348.04	13,782.85
Total Assets	33,432.07	20,016.57

For & on behalf of Board of Directors of Systematic Industries Limited

Vikas Navin Hegde
Whole Time Director
DIN: 10827553

Date: 30-10-2025

Place: Mumbai

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CIN: U27320MH2000PLC125313
**Statement Of Unaudited Cash Flows For The Period Ended 30th September 2025 and Audited
Year Ended 31st March 2025**

Rs. In Lacs		
Particulars	30-Sep-25	31-Mar-25
Whether the Results are Audited or Unaudited	Unaudited	Audited
A. Cash Flow form Operating Activities		
Net Profit Before Tax as per Statement of Profit And Loss	1,242.36	2,448.50
Adjusted for:		
Depreciation / Amortisation Expenses	308.13	438.97
Finance Cost	438.68	746.67
Interest Income	(49.34)	(98.83)
Written back	(0.35)	(15.48)
Provision of Gratuity and Leave Encashment	(7.87)	73.40
Operating Profit before Working Capital Changes	1,931.60	3,593.23
Adjusted for:		
Increase in inventories	(1,395.35)	(592.30)
Increase in trade & Other Receivable	(338.61)	(2,697.37)
Decrease in short Term Loans and Advances	(338.85)	695.42
Decrease in other Current Assets	35.27	267.18
Increase in trade Payable	785.65	79.79
Increase in other Liabilities	1,624.74	259.47
Cash generated from Operations	2,304.44	1,605.41
Taxes Paid (Net)	(269.96)	(749.75)
NET CASH FLOW FROM OPERATING ACTIVITIES	2,034.48	855.65
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Expenditure on Fixed Assets Including Capital WIP	(158.43)	(1,982.87)
Interest Income	49.34	98.83
NET CASH FLOW FROM INVESTMENT ACTIVITIES	(109.09)	(1,884.04)
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Issue of Equity Share Capital	9,932.19	-
Other Long Term Liabilities	55.00	-
Proceeds From Secured Loans	485.70	487.10
Proceeds From Short Term Borrowings	(431.96)	1,519.94
Interest Paid	(438.68)	(746.67)
NET CASH FLOW FROM FINANCING ACTIVITIES	9,602.25	1,260.38
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	11,527.64	231.99
OPENING BALANCE OF CASH & CASH EQUIVALENTS	460.85	228.86
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	11,988.49	460.85

For & on behalf of Board of Directors of Systematic Industries Limited

Vikas Navin Hegde
Whole Time Director
DIN: 10827553

Date: 30-10-2025

Place: Mumbai

Note-

1	The above Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 30, 2025. The statutory auditors of the Company have reviewed the financial results for the half year ended Sept 30, 2025 in terms of Regulations 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and have issued their review reports with unmodified conclusion on the unaudited Financial Results.	
2	IND AS is not currently applicable to the company hence the statement is prepared in accordance with the requirement of accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.	
3	The Company has only single reportable business segment and hence, separate information for segment wise disclosure is not applicable in accordance with the requirements of accounting standard (AS) 17.	
4	During the period, Board of director in its meeting held as on 29/09/2025 has approved for issue and allotment of 5528000 equity shares of face value of Rs.10 each issued at Rs. 195/- each, to the respective applicants in initial public offer, in the various categories as approved in consultation with authorised representative of the designated stock exchange viz. BSE Limited (SME PORTAL)	
5	The proceeds from the IPO is Rs.10779.60/- Lacs. The Object & Proposed utilization of the same is as follows	
	Object as disclosed in the offer document	Amount in Lacs
	Repayment of borrowings	9,500.00
	Issue related expenses	850.61
	General Corporate purpose	428.99
	Total	10,779.60
6	Figures for the Six Months ended on 30th September, 2024 are provided by the management. The Statutory Auditor have not carried out the Limited Review for the period ended on 30th September, 2024.	
7	The figures for half year ended on 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year ended on 31st March, 2025 and the year to date figures up to the first half of the financial year.	
8	The previous year's / periods' figures have been re-grouped / re-arranged wherever necessary, to conform to the current period's presentation.	

For & on behalf of Board of Directors of Systematic Industries Limited

Vikas Navin Hegde
Whole Time Director
DIN: 10827553

Date: 30-10-2025
Place: Mumbai

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Annexure B

Brief Profile of KDA & Associates, Practicing Company Secretaries appointed as Secretarial Auditors of the Company

Sr No.	Particulars	Disclosure
1.	Name of the Secretarial Auditor	KDA & Associates, Practicing Company Secretaries (Peer review No 6748/2025)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	In compliance with Regulation 24(A) of Listing Regulations, basis recommendation of the Audit Committee, the Board has approved the appointment of M/s. KDA & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for the financial year 2025-26, to conduct Secretarial Audit and provide other allied certification/permitted services.
3.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	KDA & Associates, Practicing Company Secretaries, are appointed as Secretarial Auditors of the Company in the Board Meeting held on October 30, 2025 for the Financial Year 2025-26.
4.	Brief profile (in case of appointment);	<p>KDA & Associates (KDA) is a research-based consultancy firm which offers a wide range of specialised professional services that meet the immediate as well as long-term compliance needs of clients. It is a Partnership concern of Mr. Kaushal Dalal, a Member of Institute of Company Secretaries of India (ICSI) and holding Certificate of Practice since 2007 along with 7 (seven) other partners.</p> <p>KDA has industry expertise in regulatory compliances as per Companies Act, 2013, Securities and Exchange Board of India (SEBI), Foreign Exchange Management Act (FEMA) and is providing legal and regulatory compliances for clients in various industries such as healthcare, real estate, infrastructure, hospitality and logistics.</p> <p>The Firm is currently handling compliances for 400 odd companies including the compliances for Limited Liability Partnerships (LLP's) and have successfully retained majority clients for more than 10 (ten) years.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable