This is an abridged prospectus containing salient features of the Red Herring Prospectus of Systematic Industries Limited (the "Company") dated September 17, 2025, filed with the Registrar of Companies, Mumbai (the "RHP" or "Red Herring Prospectus"). You are encouraged to read greater details available in the RHP (Download link: https://systematicindustries.com/initial-public-offer/. Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP. This abridged prospectus is not for distribution outside India.

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

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SYSTEMATIC INDUSTRIES LIMITED

CIN: U27320MH2000PLC125313; **Date of Incorporation**: March 24, 2000

Registered Office	Contact Person	Email and Telephone	Website
418, 4th Floor, Nirmal Corporate Center, L.B.S. Marg, Mulund (West), Mumbai - 400080, Maharashtra, India.	Dimple Lalwani, Company Secretary & Compliance Officer	**E-mail:** cs@systematicindustries.com **Tel No:** +91 - 22 - 41383900	https://systematicindustries.com/

Promoters of the Company	Siddharth Rajendra Agarwal and Satya Rajendra Agrawal

Details of Offer to Public

Type of Issue (Fresh/OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Offer Size (by no. of shares or by amount in ₹)	Offer Under 229(1)/ 229(2)	Share Reservation			
					QIB	NII	Individual Investors	Market Maker
Fresh Offer & Offer for Sale	Up to 55,28,000 Equity Shares of face value of ₹10/- each aggregating to ₹[●] lakhs	Up to 4,00,000 Equity Shares of face value of ₹10/- each aggregating to ₹[●] lakhs	Up to 59,28,000 Equity Shares of face value of ₹10/- each aggregating to ₹[●] lakhs	The Offer is being made in Terms of Regulation 229(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025	Not more than 28,13,400 Equity Shares of face value of ₹10/- each	Not less than 8,44,200 Equity Shares of face value of ₹10/- each	Not less than 19,70,400 Equity Shares of face value of ₹10/- each	Upto 3,00,000 Equity Shares of face value of ₹10/- each

These equity shares are proposed to be listed on BSE SME (i.e. SME platform of BSE Limited).

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders:

Name of Selling Shareholder	Category of Shareholder	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity
Siddhant Ispat Private Limited	Selling Shareholder	Up to 4,00,000 Equity Shares aggregating to ₹ [●] lakhs	37.06

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	₹ 185 per Equity Share to ₹ 195 per Equity Share of face value of ₹10 each
Minimum Bid Lot Size	600 Equity Shares
Anchor Portion Offer Opens/Closes on**	Tuesday, September 23, 2025
Bid/Offer Open On**	Wednesday, September 24, 2025
Bid/ Offer Closes On	Friday, September 26, 2025
Finalisation of Basis of Allotment (T+1)	On or about Monday, September 29, 2025
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account* (T+2)	On or about Tuesday, September 30, 2025
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or about Tuesday, September 30, 2025
Commencement of trading of Equity Shares (T+3)	On or about Wednesday, October 01, 2025

**For details of price band and basis of offer price, please refer to price band advertisement and page 109 of the RHP.*

***Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date i.e., Tuesday, September 23, 2025.*

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band is 'X" times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Trailing Eighteen Month from the date of RHP	0.20	975	0-10

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP

RISKS IN RELATION TO THE OFFER

This being the first public offer of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹10/-. The Floor Price, Cap Price and Offer Price as determined by our Company and Selling Shareholder may in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under "Basis for Issue Price" on page 109 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 36 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this offer, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLMs or download it from the website of the Stock Exchange i.e. https://www.bseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and the BRLM at www.hemsecurities.com

Sr. No.	Issue name	Issue size (₹ in Cr.)	Issue Price (₹)	Listing date	Opening Price on listing date	+/-% change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing
Mainboard IPO's								
1.	Enviro Infra Engineers Limited^	650.30	148.00	November 29, 2024	220.00	116.12% [-1.32%]	49.46% [-6.56%]	70.50% [2.88%]
SME IPO's								
1.	Safe Enterprises Retail Fixtures Limited	169.74	138.00	June 27, 2025	151.00	62.50% [-3.12%]	N.A.	N.A.
2.	Shri Hare-Krishna Sponge Iron Limited	29.91	59.00	July 01, 2025	64.80	8.74% [-2.69%]	N.A.	N.A.
3.	PRO FX Tech Limited	40.30	87.00	July 03, 2025	95.00	26.44% [-3.31%]	N.A.	N.A.
4.	Meta Infotech Limited	80.13	161.00	July 11, 2025	225.00	-0.12% [-3.20%]	N.A.	N.A.
5.	Takyon Networks Limited	20.47	54.00	August 06, 2025	55.85	-2.67% [0.22%]	N.A.	N.A.

^NSE as designated stock exchange

Source: Price Information www.bseindia.com & www.nseindia.com, Issue Information from respective Prospectus.

For further details, please refer to price information of past issues handled by BRLM starting on page no. 300 of the Red Herring Prospectus.

Name of BRLM and contact details (telephone and email id) of BRLM	**HEM SECURITIES LIMITED** **Address:** 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India. **Tel. No.:** +91- 22- 4906 0000 **Email:** ib@hemsecurities.com **Investor Grievance Email:** redressal@hemsecurities.com **Website:** www.hemsecurities.com **Contact Person:** Ajay Jain **SEBI Registration Number**: INM000010981

Name of Syndicate Members	**HEM FINLEASE PRIVATE LIMITED** **Address:** 203, Jaipur Tower, M. I. Road, Jaipur-302001, Rajasthan, India. **Tel No.:** +91-141-4051000 **Email Id:** ashoks@hemsecurities.com **Website:** www.hemsecurities.com **Contact Person:** Ashok Soni **SEBI Registration Number:** INZ000167734
Name of Market Maker	**HEM FINLEASE PRIVATE LIMITED** **Address**: 203, Jaipur Tower, M I Road, Jaipur, Rajasthan 302001, India **Telephone**: +91-141-4051000 **Email**: ib@hemsecurities.com **Website**: www.hemsecurities.com **Contact Person**: Ashok Soni **SEBI Registration Number**: INZ000168034 **Market Maker Registration No**.: SMEREG2020090906741
Name of Registrar to the Offer and contact details (telephone and email id)	**CAMEO CORPORATE SERVICES LIMITED** **Address: "**Subramanian Building", No.1, Club House Road, Chennai-600002, Tamil Nadu, India. **Tel No.:** +91-44-40020700/28460390 **Email:** ipo@cameoindia.com **Website:** www.cameoindia.com **Investor Grievance Email:** investor@cameoindia.com **Contact Person: Ms. K** Sreepriya **Designation:** Vice President & Company Secretary **SEBI Registration Number:** INR000003753 **CIN:** U67120TN1998PLC041613
Name of Statutory Auditor	**M/s. Hardik Vora & Associates,** (Firm Registration No. as 122756W)
Name of Credit Rating Agency and the rating or grading obtained, if any	Brickwork Ratings India Private Limited
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35;
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Offer to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled ***"Offer Procedure"*** beginning at page 332 of the RHP
Details regarding website address(es)/link(s) from which the investor can obtain a list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as their name and contact details, is provided on the websites of the Stock Exchange at www.bseindia.com/Static/Markets/PublicIssues/Rtadp.aspx? as updated from time to time. For further details, see "***Offer Procedure***" on page 332 of the RHP.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Siddharth Rajendra Agarwal	Individual	He is the Chairman & Managing Director of our Company. He is also one of the Promoters of our Company and has been associated with our Company since its incorporation. He holds a Post Graduate Diploma in Management from S.P. Jain Institute of Management & Research (SPJIMR), Mumbai, Maharashtra in the year 2000. He has an overall experience of 24 years in steel wire and cable industry. He is playing vital role in formulating business strategies and effective implementation of the same. He is currently involved in managing the overall business operations of the Company including business planning & development, Production & Operations, Customer Relationship Management, Accounts & Finance, Secretarial, Legal operations & Compliance of our Company.
2	Satya Rajendra Agrawal	Individual	She is the Non-Executive Director of our Company. She is also one of the Promoters of our Company and has been associated with our Company since December 01, 2015 and Regularized as Director September 30, 2016. She has passed Ten (Xth) Standard from Board of Secondary Education Rajasthan, Ajmer in the year 1969. She has an overall experience of around 10 years.

For details in respect of our Promoter, please see the section titled "***Our Promoter and Promoter Group***" beginning on page 205 of the RHP.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Incorporated in year 2000, we are an ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 certified company operating in the steel wire industry and engaged in the business of manufacturing and supplying of various steel wires and cables, catering to the needs of power transmission, infrastructure, telecommunications, agro-based and allied industries. Our product portfolio includes Steel wires such as Carbon steel wire (MS Wire), High carbon wire (HC Wire), Mild Steel (MS) Wire, Galvanized Iron (GI) Wire, Cable Armour Wire, Aluminium conductor steel-reinforced cable (ACSR Core wire), Aluminium Clad Steel (ACS) Wire etc. along with Optical Ground Wires (OPGW) and Optical Fibre Cable (OFC), which has electrical and mechanical properties that are suitable for applications in power generation, data transmission and distribution, thus, ensuring efficiency and reliability across various aforementioned industries.

Business strategies: Technological advancement of factories, augmenting growth in domestic and global markets, Branding and promotional activities, continue to invest in R&D capabilities, Maintaining cordial relationship with our Suppliers and Customer

Product/Services offerings: Revenue from operations from various products for the periods indicated below:

(₹ in lakhs)

Particular	FY 2024-25		FY 2023-24		FY 2022-23	
	₹ in lakhs	% of total revenue	₹ in lakhs	% of total revenue	₹ in lakhs	% of total revenue
Various types of Steel Wires	43,644.01	97.81	36,522.34	98.72	31,398.06	98.10
Optical Ground Wires {OPGW}	167.69	0.38	-	-	-	-
Optical Fibre Wires {OFC}	188.55	0.42	-	-	-	-
Others	621.47	1.39	473.74	1.28	606.95	1.90
Total Revenue	**44,621.72**	**100.00**	**36,996.08**	**100.00**	**32,005.01**	**100.00**

Geographies Served: Our revenue from domestic and export sales is as under:

(₹ in lakhs)

Demographic revenue	For the year ending					
	FY 2025	% to total sales	FY 2024	% to total sales	FY 2023	% to total sales
Domestic Sales	41432.69	92.85	33497.81	90.54	29505.45	92.19
Export sales	3189.03	7.15	3498.27	9.46	2499.56	7.81
Total	**44621.72**	**100.00**	**36996.08**	**100.00**	**32005.01**	**100.00**

The details of revenue from operations from top 05 states in the Fiscal 2025, Fiscal 2024 and Fiscal 2023 is as under:

(₹ in lakhs)

States	FY 2024-25		FY 2023-24		FY 2022-23	
	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue
Gujarat	11,525.96	25.83	9,221.54	24.93	8,160.08	25.50
Maharashtra	11,238.80	25.19	6,527.94	17.64	6,703.67	20.95
Dadra and Nagar Haveli and daman and Diu	6,067.22	13.60	8,176.68	22.10	5,934.74	18.54
Telangana	3,571.41	8.00	2,742.22	7.41	2,938.57	9.18
Karnataka	2,332.31	5.23	1,348.13	3.64	1,264.12	3.95

Key Performance Indicators:

(₹ In Lakhs except percentages and ratios)

Key Financial Performance	FY 2024-25	FY 2023-24	FY 2022-23
Revenue from Operations[1]	44,651.15	37,030.70	32,047.72
EBITDA[2]	3,397.12	2,409.98	1,295.58
EBITDA Margin[3]	7.61%	6.51%	4.04%
PAT[4]	1,846.15	1,240.51	631.20
PAT Margin[5]	4.13%	3.35%	1.97%
RoE(%)[6]	25.78%	22.15%	13.58%
RoCE (%)[7]	16.44%	15.01%	9.90%
Net Worth[8]	8,083.07	6,236.92	4,963.46

Notes:

(1) Revenue from operation means revenue from sale of services and other operating revenues

(2) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income

(3) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations

(4) PAT is calculated as Profit before tax – Tax Expenses

(5) 'PAT Margin' is calculated as PAT for the year divided by revenue from operations.

(6) Return on Equity is ratio of Profit after Tax and Average Shareholder Equity

(7) *Return on Capital Employed is calculated as EBIT divided by capital employed, where capital employed is defined as shareholders' equity plus total borrowings {current & non-current} and EBIT is defined as profits before taxes and interest expenses less other income.*

(8) *Net Worth = Equity Share Capital + Reserve and Surplus (including surplus in the Statement of Profit & Loss) - Preliminary Expenses to the extent not written-off.*

Industries Served: Set out below is the breakup of our revenue from operations from the various Customer Industries that we catered during Fiscal 2025, Fiscal 2024 and Fiscal 2023:

(₹ in lakhs)

Name of Industry	FY 2024-25		FY 2023-24		FY 2022-23	
	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue
Power And Transmission	30,551.14	68.47	21,397.51	57.84	15,674.47	48.98
Infrastructures	10,862.07	24.34	12,517.07	33.83	13,172.79	41.16
Agriculture	2,680.32	6.01	2,726.65	7.37	2,075.28	6.48
Others	322.47	0.72	354.85	0.96	1,082.46	3.38
Telecommunication	205.71	0.46	-	-	-	-
Total	**44,621.72**	**100.00**	**36,996.08**	**100.00**	**32,005.01**	**100.00**

Revenue segmentation in terms of top 1/5/10 clients – Set out in the table below is the share of the top 1, top 5 and top 10 customers in our revenue from operations for the Fiscal 2025, Fiscals 2024 and Fiscal 2023:

(₹ in lakhs)

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount	% of Total Revenue	Amount	% of Total Revenue	Amount	% of Total Revenue
Top 1 Customer	3721.05	8.34	2,243.87	6.07	1,939.39	6.06
Top 5 Customers	10133.05	22.71	9,299.01	25.14	8,813.78	27.54
Top 10 Customers	15344.26	34.39	14,618.13	39.51	13,908.83	43.46

Intellectual Property, if any: For details of intellectual Property, please refer to chapter titled "***Government And Other Approvals***" beginning on page 285 of the Red Herring Prospectus.

Market Share: Not ascertainable

Employee Strength: As on July 31, 2025, our Company has employed 413 employees at various levels of the Organization

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Siddharth Rajendra Agarwal	Chairman & Managing Director	**Experience:** 24 Years **Qualification:** Post Graduate Diploma in Management (PGDM)	**Companies**: • Siddhant Ispat Private Limited • Veritas Industries Private Limited • Wire Brigade Industries Private Limited
2	Vikas Navin Hegde	Whole Time Director	**Experience:** 14 Years **Qualification:** Bachelor of Engineering (Mechanical)	Nil
3	Satya Rajendra Agrawal	Non-Executive Director	**Experience:** 10 years **Qualification:** Qualified Ten (Xth) Standard	**Companies:** • Siddhant Ispat Private Limited • Veritas Industries Private Limited • Wire Brigade Industries Private Limited
4	Bhagwan Das	Independent Director	**Experience:** 30 years **Qualification:** Bachelor of Science (B.Sc.)	Nil
5	Archana Surendra Yadav	Independent Director	**Experience:** 15 years **Qualification:** Chartered Accountant	**Companies**: • J. Kumar Infraprojects Limited • V2 Retail Limited • Resonance Specialties Limited • V2 Smart Manufacturing Private Limited

For further details in relation to our Board of Directors, see ***"Our Management"*** beginning on page 188 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

This Offer includes a fresh Issue of upto 55,28,000 Equity Shares of face value of ₹10/- each and Offer for Sale of upto 4,00,000 Equity Shares of face value of ₹10/- each by the Selling Shareholder of our Company at an offer Price of ₹ [●] per Equity Share.

Offer for Sale

The Selling Shareholder will be entitled to the respective proportion of the proceeds of the Offer for Sale after deducting their portion of the Offer related expenses and relevant taxes thereon. Our Company will not receive any proceeds of the Offer for Sale by the Selling Shareholder. For further details of the Offer for Sale, see "***Other Regulatory and Statutory Disclosures– Authority for the Offer***" on page 300 of the RHP.

Fresh Issue

Our Company proposes to utilize the Net Proceeds from the Fresh Issue towards funding the following objects:

(₹ In Crores)

Sr. No.	Particulars	Total estimate cost	Amount deployed till date	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization
					FY 2025-26
1.	Repayment and/or pre-payment, in full or part, of borrowing availed by our Company	95.00	-	95.00	95.00
2.	General Corporate Purpose	[●]	[●]	[●]	[●]
	Total Net Proceeds	[●]	[●]	[●]	[●]

For further details, see "***Objects of the Offer***" on page 100 of the Red Herring Prospectus.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Nil

Name of monitoring agency, if any – Brickwork Ratings India Private Limited

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,67,94,442	99.95%
2.	Public	8,800	0.05%
	Total	**1,68,03,242**	**100.00%**

Number/amount of equity shares proposed to be sold by selling shareholders. – 4,00,000 Equity Share of Face value of ₹10/- each

RESTATED FINANCIAL STATEMENT

(₹ In Lakhs except percentages and ratios)

Particular	For the year ended		
	31-Mar-25	31-Mar-24	31-Mar-23
Total income from operations (Net)	44,920.61	37,260.38	32,190.05
Net Profit/(Loss) before tax and extra ordinary items	2,481.60	1,661.70	846.90
Net Profit / (Loss) after tax and extraordinary items	1,846.15	1,240.51	631.20
Equity Share Capital	1,680.32	98.84	65.90
Reserves and Surplus	6,402.74	6,138.08	4,897.57
Net worth	8,083.07	6,236.92	4,963.46
Basic/Diluted earnings per share (₹) *(Before Extra-ordinary Items & After Bonus)*	10.99	10.18	5.18
Basic/Diluted Earnings Per Share (₹) *(After Extra ordinary Items & after Bonus)*	10.99	10.18	5.18
Return on net worth (%)	22.84%	19.89%	12.72%
NAV per Equity Shares (Based on actual number of shares - Before considering Bonus issue of share) (₹)	48.10	631.00	753.24
NAV per Equity Shares (Based on Weighted number of shares - After considering Bonus Issue of Shares) (₹)	48.10	37.12	29.55

For further details, see "***Financial Information of the Company***" beginning on page 211 of the Red Herring Prospectus.

INTERNAL RISK FACTORS:

The below mentioned risks are top 10 risk factors as per the RHP.

1. *Our business is capital intensive in nature for which we need to raise additional funds whenever required. Such excessive dependency on debt funds for capital expansion may result into increase in finance cost to the company and impact the profitability of the company, which could materially and adversely affect our business, financial position and results of operations.*
2. *We require certain approvals, licenses, registrations and permits to operate our business, and failure to obtain or renew them in a timely manner or maintain the statutory and regulatory permits and approvals required to operate our business may adversely affect our operations and financial conditions.*
3. *Our company has not complied with certain statutory provisions of the Companies Act, 2013. Such non-compliance may attract penalties against our Company which could impact the financial position of us to that extent.*
4. *Our reliance on certain industries for a significant portion of our sales could have an adverse effect on our business*
5. *Our Company is dependent on limited number of suppliers, within limited geographical locations for procurement of raw materials. Any delay, interruption or reduction in the supply of raw materials required for our products may adversely affect our business, results of operations, cash flows and financial condition*
6. *We are subject to strict quality requirements and the success and wide acceptability of our products is largely dependent upon our quality controls and standards. Any failure to comply with quality standards may adversely affect our business prospects and financial performance, including cancellation of existing and future orders.*
7. *We do not own the registered office, office and one factory from which we carry out our business activities. In case of nonrenewal of rent agreements or dispute in relation to use of the said premise, our business and results of operations can be adversely affected.*
8. *Our business is dependent and will continue to depend on our factories, and we are subject to certain risks in our manufacturing process. Any slowdown or shutdown in our manufacturing operations due to power failure, machinery breakdown or strikes, work stoppages or increased wage demands by our employees that could interfere with our operations could have an adverse effect on our business, financial condition and results of operations.*
9. *We have experienced negative operating cash flows in the past. Any operating losses or negative cash flows in the future could adversely affect our results of operations and financial conditions.*
10. *The restated financial statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our Company.*

For further details on ***"Risk Factors"*** please refer page 36 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Action by Statutory and Regulatory Authorities	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation	Aggregate amount involved *(₹ In Lakhs)*
Company						
By Company	88.95	-	-	-	50.26	139.21
Against Company	-	8.27	-	-	6.37	14.64
Promoters & Directors						
By the Promoter & Directors	-	-	-	-	-	-
Against the Promoter & Directors	-	21.28	-	-	-	21.28
Group Companies						
By the Group Companies	-	-	-	-	-	-
Against the Group Companies	-	-	-	-	-	-

B. Brief details of top 5 material outstanding litigations against the Company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved (₹ In lacs)
1.	Towards TDS Defaults	Income Tax Department	Pending	6.59
2.	The Civil case was filed against the company Under section 26 of the Code of Civil procedure on account of account of Recovery of ₹ 5.00 Lakhs (Rupees Five Lakhs only) along with 18% p.a. The amount due is towards the loss incurred to the plaintiff due to supply of poor quality of raw material by the company.	Swaraj Steel Wire Rope I Pvt. Ltd	Pending, next hearing date being September15, 2025	5.00

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved (₹ In lacs)
3.	Outstanding Income Tax Demand	Income Tax Department	Pending	1.68
4.	The Execution application was filed against the company in June, 2024 for the recovery of ₹1.37 Lakhs along with interest of 9% p.a. till decree and thereafter 6% p.a. till realisation. The Mardia Cables has earlier filed the case for recovery against which final order was issued in the favour of Mardia Cables and ordered the company to pay ₹1.37 Lakhs along with interest, in relation to advance received by the company against Performa invoice dated September 10, 2016. The matter is at the stage of Settlement.	Ms. Mardia Cables	Pending, next hearing date being October 01, 2025	1.37
5.	The Civil Suit is filed by the Director of TCL Cables Ltd (co. in Liquidation) for decree of Permanent Injunction/ Mandatory Injunction against the cases filed by the Systematic Industries for dishonour of Cheques U/s 138 of Negotiable Instruments Act 1881 against the Director i.e. Mr. Shalabh Kumar Sharma. The appellant has claimed that since TCL Cables Limited is already approved Liquidation under Company Petition No. 24/2014, and the Cheques were issued by the said Company and signed by him as Director, Systematic Industries may be directed not to initiate cases against him U/s 138 for dishonour of Cheques as the primary liability was of the TCL Cables limited for payment to Systematic Industries Limited.	Shalabh Kumar Sharma	Pending, next hearing date being November 01, 2025	Unascertainable

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - **Nil**

D. Brief details of outstanding criminal proceedings against Promoters – **Nil**

For further details on ***"Outstanding Litigations and Material Developments"*** please refer page 275 of the Red Herring Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

DECLARATION BY THE SELLING SHAREHOLDERS

The Selling Shareholder hereby certify that all statements and undertakings made or confirmed by it in the Red Herring Prospectus in relation to itself as a Selling Shareholder and its portion of the Offered Shares, are true and correct. Each of the Selling Shareholder assume no responsibility for any other statements, disclosures and undertakings, including, any of the statements, disclosures and undertakings, made or confirmed by or relating to the Company or any other Selling Shareholder or any other person(s) in the Red Herring Prospectus.